

# Commissioner Schedules Workers' Compensation Rate Hearing

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*Decreases in rates supported by independent actuaries*

DOVER, DE – Insurance Commissioner Karen Weldin Stewart announced today that the Department of Insurance has scheduled a public hearing for January 12 and 13, 2015, to receive public comment on proposed rate decreases for Workers' Compensation insurance for the upcoming year.

Commissioner Stewart has received filings from Milliman, Inc. and INS Consultants, Inc., two independent actuaries engaged by the DOI, and by a third independent actuary, AIS Risk Consultants, working for Delaware's Ratepayer Advocate. All agree that an overall reduction in both residual market rates and in voluntary market loss costs, as proposed by the Delaware Compensation Rating Bureau under Filing No. 1404, is in order. [All documents are available](http://www.delawareinsurance.gov) on the DOI website at [www.delawareinsurance.gov](http://www.delawareinsurance.gov)

Public hearings on the filings are scheduled for Monday and Tuesday, January 12 and 13, at 9:30 a.m. in the Carvel State Office Building at 9<sup>th</sup> and French Streets in Wilmington. January 12 will be reserved for the receipt of oral comments from members of the public, and January 13 will be reserved for the introduction of evidence by the parties to the proceeding. If all parties agree, introduction of evidence by the parties may begin on the first day.

Public comment may be in writing or may be presented orally at the Hearing. Written comments must be received no later than Monday, January 5, 2015 by 4:30 p.m., and should be addressed to the attention of Nicole Holecek, Paralegal, Delaware Department of Insurance, 841 Silver Lake Boulevard, Dover, DE 19904. Also, those intending to provide oral comments at the hearing must notify Nicole Holecek at 302.674.7316 or [Nicole.Holecek@delaware.gov](mailto:Nicole.Holecek@delaware.gov), no later than 4:30 p.m., Monday, January 5, 2015.

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